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No. 20,953 Equity

2401

Petitioner's Exhibit
No. 1

28
1977 AUG 1 10:11 AM Clerk P. M. Same Day Recorded & Ex'd per Charles C. Keller, CLK

INDIVIDUAL & CORPORATE

City and County Form -- Construction

This Mortgage, made this 29th day of July, in the year one thousand, nine hundred and seventy-seven, between Conrose, Inc., a body corporate of the State of Maryland and Susan M. Rosenbloom and Paul S. Rosenbloom AUG -1-77 B #27425 *****13.01

of _____, in the State of Maryland, Mortgagor, and the
KEY FEDERAL SAVINGS AND LOAN ASSOCIATION, a body corporate, duly incorporated and existing under the laws of
the United States of America, Mortgagee:

WHEREAS, said Mortgagor, being a member of said body corporate, has received therefrom an advance of _____

Twenty-One Thousand and no/100 ----- (\$21,000.00) ----- Dollars,

receipt of which is hereby acknowledged by the Mortgagor, being part of the purchase money for the property hereinafter
described;

AND WHEREAS, said Mortgagor has agreed to repay the said sum so advanced in installments, with interest at the rate

of 9 1/2 % per annum from the date hereof ~~for the period of construction not to exceed~~ _____ months and _____ days

payable commencing on the first day of August, 1977, and thereafter at the rate of 9 1/2 %

per annum in the manner following: By the payment of interest only on the first day of each month
on the total monies advanced; then by the payment of the whole

~~By the payment of~~ principal sum six months (6) from the date hereof. Dollars, _____

~~commencing on the first day of~~ _____, 19____, ~~and continuing on the first day of each month thereafter~~

~~after until the whole of said principal sum and interest shall be paid, which interest shall be computed by the calendar month,~~

~~and the said installment payments may be applied by the Mortgagee in the following order. (1) to the payment of interest,~~

~~and (2) towards the payment of the aforesaid principal sum.~~

The due execution of this mortgage having been a condition precedent to the granting of said advance;

NOW, THEREFORE, THIS MORTGAGE WITNESSETH, that in consideration of the premises, and of the sum of one
dollar, the said Mortgagor does grant, convey and assign unto the said Mortgagee, its successors and assigns, all the lot(s) of
ground situate and lying in Frederick County in said State, and described as follows:

BEING KNOWN AND DESIGNATED AS Lots Nos. 10A and 2, Block B, Section I, Winter Spring
Estates, as shown on a plat prepared by Ford Surveys dated June 2, 1977 and Revised
June 14, 1977 and recorded among the Plat Records of Frederick County in Plat Book
15 folio 120.

BEING the same property which by deed of even date herewith and recorded or intended
to be recorded among the Land records of Frederick County immediately prior hereto was
granted and conveyed by Richard E. Blizzard unto the Mortgagor herein.

THE Aforesaid Susan M. Rosenbloom and Paul S. Rosenbloom join in the execution hereof
to assure and guarantee to the Mortgagee the prompt and faithful performance of the
covenants, terms and conditions contained herein, including but not limited to the ob-
ligation to repay the indebtedness contained herein. Said liability of the within Co-
Mortgagors/guarantors to be primary and not secondary, to be joint and several. Said
Mortgagee may proceed against said Co-Mortgagors/guarantors without first proceeding
against said Mortgagor. Said guarantee to binding on the heirs, personal representa-
tives and assigns of Co-Mortgagor/guarantors.

13.00
33.00
16.00

Ex Libit filed January 21, 1981

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